



	Wellsville:	Cuba:	Belmont:	Friendship:
Mon	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Tues	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Wed	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Thurs	9:00 – 5:30	9:00 – 5:30	9:00 – 5:30	9:00 – 5:30
Fri	9:00 – 5:00	9:00 – 5:00	9:00 – 5:00	9:00 – 5:00
Sat	9:00 – 3:30	NOT OPEN	NOT OPEN	NOT OPEN

ALCO Federal Credit Union Quarterly Newsletter

July 2020

1% Loan Refinance Deal

ALCO is bringing back the 1% off loan promotion to help members out during the global COVID-19 pandemic. If any of these boxes is a check consider refinancing with ALCO to help with payments:

- “My Auto Loan Payment is Too High” ☒
- “I already use ALCO FCU but loans are elsewhere” ☒
- “My Auto Loan Rate is Too High” ☒

Back by Popular Demand!

ALCO’s Auto Refinance Loan Promotion

ALCO will give you up to 1% APR* off your current interest rate.

- You can refinance your Auto Loan to ALCO and receive up to **1% APR*** off of your interest rate!
- **Lower your rate and/or term!**
- GAP available
- **100% Financing Available**

How do I Apply?

- Your auto loan **MUST** be from a different financial institution.
- Stop in to ANY branch to pick up an application or **Apply Online!**

*APR=Annual Percentage Rate. Floor of 2.00% APR applies to all refinance loans, new and used. Maximum rate reduction of 1% allowed. Must provide written proof of current rate and term. Loans offered with approved credit and membership eligibility. Some restrictions may apply. Rates are applicable to new money only. See Credit Union for full details. Federally Insured by NCUA. Equal Housing Lender.

2020 John Patterson

Scholarship Winners

This year, ALCO has expanded the amount of Scholarship winners to 6 due to the unique challenges this year with Covid-19. Write ups will be on ALCO’s website www.alcofcu.com.

The winners are as follows:

Charis Ruxton & Elizabeth Sisson - Friendship



Nathan Pinney



& Kaden Moyer – Cuba-Rushford



Caden Larabee - CR



Cody Schneider – GVCS



Important Information when Traveling with your ALCO Debit/Credit Card

If you are planning on traveling this summer, it is always a good idea to bring two forms of payment with you on your trip. This will allow you to have access to your funds at all times while enjoying the summer weather. Whether you are traveling within or outside of the United States, contact us at the Credit Union to let us know your travel dates and location and the best way to contact you in case we need to verify transactions, and card activity.



If your **Debit or Credit card** does happen to stop working, even if **not** traveling, there are a few reasons why it may have stopped working.

1. If it was your **Debit Card**, how many times have you swiped your card today or purchased things with your card? The set limit in a 24 hour period is 10 transactions and your card will stop working as soon as you reach that 11th transaction.
2. Your **Debit Card** may have also stopped working if you have purchased cumulatively \$5000.00 in a 24 hour period as well.
3. Either Card - may have stopped if you did not set up a travel notification and the fraud department notices transactions out of the normal area for larger amounts than normal.
4. Either Card - maybe someone used your card fraudulently and the fraud department blocked your card to prevent further transactions.

New Cuba Office Mailing Address is now:

24 East Main Street

Cuba, NY 14727

Loan Rates

LOANS

Effective as of January 1st, 2020:

Auto Loans - 24 – 180 months AS LOW AS 2.50%	Overdraft Protection- OPEN TERM 12.95%
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Other Collateral Loans -
24 – 72 months
AS LOW AS 3.50%

Personal Loans - OPEN TERM AS LOW AS 8.90%	Credit Card OPEN TERM AS LOW AS 7.99%
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Line of Credit- OPEN TERM AS LOW AS 8.90%	Share Secured- 60 Month 3% over current share dividend floor rate of 4.00%
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SHARES

Effective as of July 1st, 2018

Share - Min. \$5.00 APY - .20%*	IRA Share - Min. - \$500.00 APY - .50%
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IRA/Roth Share Cert. - 12 Month - APY -.65% 36 Months - APY -1.5% Min. - \$500.00	Reg. Share Cert. - 6 Month - APY-.50% 12Month - APY-.75% Min. - \$500.00
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Christmas Club - NO MINIMUM APY - .20%*	Vacation Club - NO MINIMUM APY - .20%*
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Money Market -
Min. - \$2,500.00
APY - .30%



*A minimum balance of \$100.00 is required to earn a dividend**

MARK YOUR CALENDARS!!!

**ALCO Federal Credit Union
will be Closed:**

Saturday July, 4th 2020- Independence Day
Saturday September, 5th 2020- Labor Day
Monday September, 7th 2020-Labor Day
Monday October, 12th 2020-Columbus Day