



	Wellsville:	Cuba:	Belmont:	Friendship:
Mon	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Tues	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Wed	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Thurs	9:00 – 5:30	9:00 – 5:30	9:00 – 5:30	9:00 – 5:30
Fri	9:00 – 5:00	9:00 – 5:00	9:00 – 5:00	9:00 – 5:00
Sat	9:00 – 3:30	NOT OPEN	NOT OPEN	NOT OPEN

ALCO Federal Credit Union Quarterly Newsletter

July 2022

ARE You Looking to

save

some

Green?



Alco is bringing back the 1% off loan promotion to help our members. If any of these boxes are checked consider refinancing with Alco to help with payments:

- ☒ "My Auto Loan Payment is Too High"
- ☒ "I already use ALCO FCU but loans are elsewhere"
- ☒ "My Auto Loan Rate is Too High"

Back by Popular Demand!

ALCO's Auto Refinance Loan Promotion

ALCO will give you up to 1% APR* off your current interest rate.

You can refinance your Auto Loan to ALCO and receive up to **1% APR*** off of your interest rate!

- Lower your rate and/or term!
- 100% Financing Available
- GAP available

How do I Apply?

- Your auto loan **MUST** be from a different financial institution.
- Stop in to ANY branch to pick up an application or **Apply Online!**

*APR=Annual Percentage Rate. Floor of 2.00% APR applies to all refinance loans, new and used. Maximum rate reduction of 1% allowed. Must provide written proof of current rate and term. Loans offered with approved credit and membership eligibility. Some restrictions may apply. Rates are applicable to new money only. See Credit Union for full details. Federally insured by NCUA.

Annual Meeting 2022

Back 2gether Again!

Wednesday August 17th 2022

6:00 pm in Cuba @ ALCO

Food Trucks in ALCO parking lot

2022 John Patterson

Scholarship Winner

Jaedyn Shields of Friendship is a
Standout Student and Leader

Each year ALCO Federal Credit Union invests in the future of the community by awarding

scholarships to local high school seniors to help finance their college education. A \$500 scholarship was awarded this year to Jaedyn Shields from Friendship Central School.



Jaedyn will be attending Alfred University in the fall with the plan of

studying photography with a minor in business. She eventually wants to open her own studio. Jaedyn is the Valedictorian of the Class of 2022. She has volunteered at the Friendship Rod and Gun Club, participated in Varsity Soccer, Cheerleading, Softball, and Trap Club. A leader in her class, she was Cheerleading Captain as well as Class President. She won the Triple "C" Award, was a member of National Honor Society, a member of National Technical Honor Society, and was a Scholar Athlete.

Congratulations to Jaedyn for joining the long list of past winners of the John Patterson Memorial Scholarship. Mr. Patterson served for 32 years as Treasurer of ALCO Federal Credit Union and was a vital piece in leading the Credit Union to where it is today.

This scholarship is available to any member of ALCO Federal Credit Union that is graduating high school and has been a member for at least one year prior to applying. More information including an application form can be found on our website at www.alcofcu.com. The application is under the Forms drop-down button. The application deadline is March 31st of your graduating year.

ALCO Federal Credit Union Quarterly Newsletter

Important Information when Traveling with your ALCO Debit/Credit Card

If you are planning on traveling this summer, it is always a good idea to take two forms of payment with you on your trip. This will allow you to have access to your funds at all times while enjoying the summer weather. Whether you are traveling within or outside of the United States, contact us at the Credit Union to let us know your travel dates and location and the best way to contact you in case we need to verify transactions, and card activity.



If your **Debit or Credit card** does happen to stop working, even if **not** traveling, there are a few reasons why it may have stopped working.

1. If it was your **Debit Card**, how many times have you swiped your card between 6pm yesterday and 6 pm today? If you have had 10 transactions within this time it will not work until after 6pm has reset.
2. Your **Debit Card** may have also stopped working if you have purchased cumulatively \$5000.00 in a 24 hour period as well.
3. If it was your **Credit Card**, how many times have you swiped your card between 7pm yesterday and 7 pm today? If you have had 10 transactions within this time it will not work until after 7pm has reset.
4. Either Card - may have stopped if you did not set up a travel notification and the fraud department notices transactions out of the normal area for larger amounts than normal.
5. Either Card - maybe someone used your card fraudulently and the fraud department blocked your card to prevent further transactions.

Debit Card Lost/ Stolen Phone Number

- Fraud: (855)-959-1178
- Lost/Stolen: (888)-241-2510

Credit Card Lost/ Stolen Phone Number

- Fraud: (844)-970-1901
- Lost/Stolen: (800)-325-3678

Loan Rates

LOANS

Effective as of January 1st, 2022:

Auto Loans -

24 – 180 months
AS LOW AS 2.50%

Overdraft Protection-

OPEN TERM
12.95%

Other Collateral Loans -

24 – 72 months
AS LOW AS 4.00%

Personal Loans -

OPEN TERM
AS LOW AS 8.90%

Credit Card

OPEN TERM
AS LOW AS 7.99%

Line of Credit-

OPEN TERM
AS LOW AS 8.90%

Share Secured-

60 Month
**3% over current share divided
floor rate of 4.00%**

SHARES

Effective as of April, 1st 2022

Share -

Min. \$5.00
APY - .25%*

IRA Share -

Min. - \$500.00
APY - .65%

IRA/Roth Share Cert. -

12 Month - **APY -.75%**
36 Months - **APY-1.50%**
Min. - \$500.00

Reg. Share Cert. -

6 Month - **APY-.50%**
12Month - **APY-.50%**
Min. - \$500.00

Christmas Club -

NO MINIMUM
APY - .25%*

Vacation Club -

NO MINIMUM
APY - .25%*

Money Market -

Min. - \$2,500.00
APY - .35%



A minimum balance of \$100.00 is required to earn a dividend*

MARK YOUR CALENDARS!!!

**ALCO Federal Credit Union
will be Closed:**

Saturday July, 2nd 2022- Independence Day
Monday, July, 4th 2022- Independence Day
Saturday September, 3rd 2022- Labor Day
Monday September, 5th 2022-Labor Day
Monday October, 10th 2022-Columbus Day