



	Wellsville:	Cuba:	Belmont:	Friendship:
Mon	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Tues	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Wed	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00	9:00 – 4:00
Thurs	9:00 – 5:30	9:00 – 5:30	9:00 – 5:30	9:00 – 5:30
Fri	9:00 – 5:00	9:00 – 5:00	9:00 – 5:00	9:00 – 5:00
Sat	9:00 – 3:30	NOT OPEN	NOT OPEN	NOT OPEN

## Be on the Lookout!!

Due to COVID-19, there is a huge increase in potential scams happening to take advantage of people in these already trying times.

ALCO FCU would like to help you by giving some pointers to watch out for to know if you are potentially being scammed.



- Suspicious Phone Calls during the day.
  - One of the current major ones going on currently is an Unemployment Scam where the caller tries to gain your personal information to then claim your benefits for themselves.
- Suspicious Emails from an unknown business or person
  - Phishing Emails are emails that appear to be from someone you know but are actually from someone else and can lead to something malicious being downloaded onto your computer
- Facebook Messenger random messages from an unknown person trying to gain your trust and ask for money to help them in a rough patch.

There are other ways for people to scam you but these are the most prevalent ways currently. If you feel you are being scammed and want to verify what you are being told you can call your local ALCO branch and speak to a Member Services Representative.

## Holiday Loans

Up to \$1000.00 @ 7.99%\*

For up to 12 Months



It's the most wonderful time of year- and possibly the most expensive!

We can help offset costs this season with an affordable holiday loan. Purchase gifts and/or make travel arrangements. Apply in person or online in minutes, then enjoy the season!

Available for a **limited time**- apply between November 2nd and December 23<sup>rd</sup>!

\*Annual Percentage Rate \*\*Applications must be submitted 11/2/2020-12/23/2020 to be considered for this offer. Proof of income required. Must meet minimum requirements to qualify. This product is a fixed rate, closed-end unsecured loan. Terms and conditions apply.

# Stir up Some Activity

ALCO FCU wanted to send out a friendly reminder that everyone needs to have activity on their account to keep their account at ALCO FCU open. This can be a simple deposit or withdrawal, but there has to be actual activity on the account.



The drawback of not having activity on your account is a \$5.00 fee charged to your account monthly until there is activity on the account or it is closed out, due to a NYS

Regulation regarding dormant accounts and unused money.

These fees can generally be refunded once there is activity on your account

To prevent this fee on your account, you don't have to make a Love Potion or use a special type of frog legs. You just have to stir up some activity on your account by making a deposit or withdrawal today!



## 2020 Annual Meeting

- Due to COVID-19 we have unfortunately had to resort to doing our annual meeting via ZOOM for the 2020 calendar year. If you would like to be a part of the ZOOM meeting please contact one of the branches and we can give you the information
- to be a part of the brief annual meeting for the 2020 year on October 20th, 2020 @ 5:30 pm.

## Nominations Committee

If any member is interested in running for the Board of Directors of Alco Federal Credit Union, please forward your resume to:  
 ALCO Federal Credit Union  
 Attn: Nomination Committee  
 2859 Lindy Lane  
 Wellsville NY 14895  
 By December 16, 2020

## Loan Rates

### LOANS

Effective as of July 22nd, 2020:

<u>Auto Loans -</u> 24 – 180 months <b>AS LOW AS 2.50%</b>	<u>Overdraft Protection-</u> OPEN TERM <b>12.95%</b>
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<u>Other Collateral Loans -</u> 24 – 72 months <b>AS LOW AS 4.00%</b>
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<u>Personal Loans -</u> OPEN TERM <b>AS LOW AS 8.90%</b>	<u>Credit Card</u> OPEN TERM <b>AS LOW AS 7.99%</b>
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<u>Line of Credit-</u> OPEN TERM <b>AS LOW AS 8.90%</b>	<u>Share Secured-</u> 60 Month <b>3% over current share divided floor rate of 4.00%</b>
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### SHARES

Effective as of July, 1<sup>st</sup> 2018

<u>Share -</u> Min. \$5.00 <b>APY - .20%*</b>	<u>IRA Share -</u> Min. - \$500.00 <b>APY - .50%</b>
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<u>IRA/Roth Share Cert. -</u> 12 Month –APY -.65% 36 Months-APY-.65% Min. - \$500.00	<u>Reg. Share Cert. -</u> 6 Month –APY-.50% 12Month-APY-.75% Min. - \$500.00
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<u>Christmas Club -</u> NO MINIMUM <b>APY - .20%*</b>	<u>Vacation Club -</u> NO MINIMUM <b>APY - .20%*</b>
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<u>Money Market -</u> Min. - \$2,500.00 <b>APY – .30%</b>
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\*A minimum balance of \$100.00 is required to earn a dividend\*\*

MARK YOUR CALENDARS!!!  
**ALCO Federal Credit Union**  
 will be Closed:

- Monday, October 12<sup>th</sup> 2020- Columbus Day
- Wednesday, November 11<sup>th</sup> 2020- Veteran's Day
- Thursday, November 26<sup>th</sup> 2020- Thanksgiving
- Thursday, December 24<sup>th</sup> 2020- Closing @4pm
- Friday, December 25<sup>th</sup> 2020- Christmas Day
- Saturday, December 26<sup>th</sup> 2020- Christmas Sat.
- Thursday, December 31<sup>st</sup> 2020- Closing @4pm
- Friday, January 1<sup>st</sup> 2021- New Year's Day